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- Rebecca Huggins, Chair**
General Public
- Sharon Charnell Gherman, Vice Chair**
Community Colleges
- Milton B. Byrd, Ph.D.**
Proprietary Education
- Representative Alan Dick**
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- Senator Hollis French**
State Senate
- Patricia Jacobson**
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- Jim Johnsen**
General Public
- Sue Linford**
Private Higher Education
- Andrew McConnell**
Student Representative
- Jim Merriner**
Board of Education & Early Development
- Randy Weaver**
General Public
- Kirk Wickersham**
University of Alaska Board of Regents
- Lydia Wirkus**
General Public



Back row: Sue Linford, Kirk Wickersham, Sharon Charnell Gherman, Andrew McConnell
Front row: Jim Merriner, Rebecca Huggins, Randy Weaver

ASLC Board

- Lydia Wirkus, Chair**
ACPE Member
- Randy Weaver, Vice Chair**
ACPE Member
- Susan Bell (Designee: Daniel Patrick O'Tierney)**
Commissioner of Commerce, Community & Economic Development
- Bryan Butcher (Designee: Angela Rodell)**
Commissioner of Revenue
- Becky Hultberg (Designee: Michael Barnhill)**
Commissioner of Administration

Management Team

- Diane Barrans**
Executive Director/Executive Officer
- Stephanie Butler**
Director of Program Operations
- Charlene Morrison, CPA**
Chief Financial Officer
- Kerry Thomas**
Internal Auditor
- Worth Barthel**
Human Resources/Administrative Officer
- Kenneth Dodson**
Director of Information Support Services
Director of Outreach
- Rochelle Rogers**
Commission/Corporation Secretary



Governor Sean Parnell

Photo by Jeff Schultz of AlaskaStock.com

For complete information and ASLC financial statements visit: acpe.alaska.gov

ACPE provides its programs and services to all persons without regard to race, color, religion, national origin, gender, age, political affiliation, or disability. Auxiliary aids and services are available upon request to individuals with disabilities.

ALASKA COMMISSION ON POSTSECONDARY EDUCATION ALASKA STUDENT LOAN CORPORATION



- Alaska Commission on Postsecondary Education
- PO Box 110505, Juneau, Alaska 99811-0505
- Toll-free 800-441-2962 • in Juneau 907-465-2962 • TTY 907-465-3143

acpe.alaska.gov



Who We Are

Our Mission

The Alaska Commission on Postsecondary Education, funded by the Alaska Student Loan Corporation, promotes access to and success in education and career training beyond high school.

Our Values

Service † Quality † Innovation † Empowerment † Accountability

The Legislature created ACPE in 1974 to centralize planning for higher education and administer financial aid programs. Guided by the 14-member Commission, the Executive Director and staff develop and implement programs to increase Alaskans' access to the benefits of higher education. ASLC, a public corporation and enterprise instrumentality of the State of Alaska, was created by the Legislature in 1987 to fund the Commission's programs through tax-exempt bond sales. It has a legal existence independent of the State and is governed by a Board of Directors. The Board's primary responsibilities are to authorize and set investment policies, loan fees, and borrower benefits.

The administrative staff of the Commission serve as the staff of the Corporation. They carry out ASLC activities through the delegated authority of the ASLC Executive Officer, who is also the Executive Director of ACPE.

Our Core Services

- Programs creating early awareness of the importance of preparing for success in higher education
- Education planning tools and resources
- Advocacy and support for postsecondary participation in Alaska
- Financial aid for college and career planning
- Education consumer protection through institutional authorization and complaint investigation

Discover More



Why We Are Needed

A better educated workforce – including technical and collegiate education – will provide a stronger state economy that benefits all Alaskans. The Commission's programs are a suite of financial aid and outreach services designed to provide educational access necessary for Alaskans to achieve maximum success.

Fellow Alaskans...

2011-12 has been a landmark year of new horizons for Alaskan students, the Alaska Commission on Postsecondary Education (ACPE) and its funding partner the Alaska Student Loan Corporation (ASLC). Pointing the way to success, Governor Parnell and the Alaska Legislature exhibited strong and farsighted leadership in establishing a self-sustaining funding source for Alaska Performance Scholarships (APS) and AlaskAdvantage Education Grants (AEG).

Throughout the year ACPE and key stakeholder partners leveraged these new and reinvigorated aid programs to encourage and assist Alaska's students from grades two through 13 and beyond, equipping them to plan for postsecondary education success. Understanding Alaskans' educational needs must change with the times,

ACPE is keenly focused on designing and delivering effective programs and services that prepare and provide Alaskans with low-cost access to the benefits of higher education.

The milestones reached this year were only achieved through the shared commitment and efforts of ACPE stakeholder partners, the Alaska Legislature, and the Parnell Administration, efficiently expanding service delivery to Alaskans. While celebrating 2011-12's accomplishments, we focus now on the new horizons made possible by realizing Alaska's potential through this suite of programs and services.

To track our progress, please visit us online at acpe.alaska.gov.

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 "ACPE is keenly focused on designing and delivering effective programs and services that prepare and provide Alaskans with low-cost access to the benefits of higher education."

Respectfully,



Rebecca Huggins
ACPE Chair



Lydia Wirkus
ASLC Chair



Diane Barrans
ACPE Executive Director
ASLC Executive Officer

2012 Highlights

APS/AEG

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 "Governor Parnell's HB104 ... established the Alaska Higher Education Investment Fund (AHEIF) with initial funding in excess of \$400 million."

Governor Parnell's HB104, enacted by the 27th Legislature, established the Alaska Higher Education Investment Fund (AHEIF) with initial funding in excess of \$400 million. AHEIF is a long-term funding source for APS and AEG, ensuring sustainable financial support for Alaska students accessing higher education. ACPE's role is to promote and administer these statewide programs effectively and efficiently, ensuring broad citizen awareness and speedy delivery of funds to schools enrolling APS and AEG students.

ON THE HORIZON - Upon passage of the bill, ACPE identified software enhancements needed to efficiently manage the funding structure and associated program changes while ensuring speedy delivery of funds to schools enrolling APS and AEG students.

Education Loans

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 "Going forward, ASLC is actively restructuring its finances to reduce lending costs over the long-term."

Following the termination of the Federal Family Education Loan Program and the collapse of the capital markets, ASLC has relied on internal liquidity and short-term investment assistance from the Alaska Department of Revenue to fund new loans. Going forward, ASLC is actively restructuring its finances to reduce lending costs over the long-term. In 2011-2012, ASLC offered supplemental education loans at 7.5% interest, one of the lowest fixed interest rates in the U.S. and available only to Alaskans and students choosing to invest their higher education dollars at Alaska institutions. As part of this process, early in FY13 ASLC completed its first bond deal since the 2008 disruption of the credit markets, substantially reducing related expenses.

ON THE HORIZON - ASLC substantially reduced corporation expenses in FY13 with completion of its first bond deal since the disruption of the credit markets. FY13 priorities will continue to focus around identification of additional cost savings and income-generation to support Alaska's student aid and outreach programs into the future, despite the decline in loan volume.

APS Outcomes Analysis

In January 2012, the inaugural Alaska Performance Scholarship Outcomes Report, presented to the public, the Governor, and the Alaska Legislature, marked a milestone for ACPE and was a collaborative effort among four partner agencies – ACPE, the Departments of Education & Early Development and Labor and Workforce Development, and the University of Alaska. Through data-sharing agreements and analyses, the agencies presented preliminary analysis of the first APS impacts. Over time data sharing will be enhanced with additional outcomes information for the annual APS Outcomes Report, due to the Legislature each January.

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 "Over time data sharing will be enhanced with additional outcomes information..."

ON THE HORIZON - Future interagency data exchanges and research will continue to enhance ACPE's ability to conduct and provide more in-depth analyses of the APS. The APS Outcomes Report serves as a demonstration of the powerful tool being developed with the new P-20W SLDS.

P-20W SLDS

ACPE and its partners, the Departments of Education & Early Development and Labor and Workforce Development, and the University of Alaska, received a \$4 million federal grant to build an Alaska preschool through grade 20 and workforce statewide longitudinal data system, or P-20W SLDS. The P-20W SLDS will contain de-identified information about Alaskans' education through postsecondary education, and into the workforce. These data will enable Alaskans to better understand how various programs and interventions impact students' success and transition to the labor force, will help identify which population groups are most affected, and will inform public policy and the design and deployment of programs and services to ensure the greatest return on investment.

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 "The P-20W SLDS ... will enable Alaskans to better understand how various programs and interventions impact students' success..."

ON THE HORIZON - Once operational, Alaska's P-20W SLDS will provide policy makers, education stakeholders and parents with reports, dashboards, and other products, providing timely, value-added information to improve Alaska's education and workforce results.

2012 Statistical Summary

FY2012 Low-Cost Education Loan Volume (ASEL, FEL, and TEL Programs)

Student Level	In-State		Out-of-State		Total	
	Loans	Dollars	Loans	Dollars	Loans	Dollars
Vocational	110	\$669,071	8	\$42,500	118	\$711,571
Undergraduate	345	\$2,408,697	557	\$4,269,479	902	\$6,678,176
Graduate	16	\$93,000	40	\$322,235	56	\$415,235
Total	471	\$3,170,768	605	\$4,634,214	1,076	\$7,804,982

"The APS means that I have a lot less to worry about when it comes to college and that means a lot to me. The college process is very stressful and demanding. The APS is a huge boost financially. It's a lot off my shoulders!"

Watch Ian's Story



Ian Sanders : APS Recipient : UAA Engineer Student, Bethel Regional HS Graduate 2012

FY2012 Disbursements by Institution of Attendance

	Alaska Performance Scholarship (APS)		AlaskAdvantage Education Grant (AEG)	
	# Students	Total Dollars Disbursed	# Students	Total Dollars Disbursed
AK Bible College	5	\$17,558	0	0
APU	3	\$13,104	22	\$25,125
AVTEC	7	\$24,371	13	\$24,375
Alaska Career College	2	\$5,349	14	\$34,737
Charter College	1	\$3,567	124	\$95,000
Ilisagvik College	0	0	7	\$8,625
UAA	545	\$1,673,199	1,602	\$1,859,250
UAF	344	\$1,104,548	538	\$610,875
UAS	46	\$141,346	185	\$196,500
Wayland Baptist (Anchorage)	0	0	27	\$25,751
Total	953	\$2,983,042	2,532	\$2,877,237

FY2012 WICHE Western Undergraduate Exchange (WUE)

	Alaska Participants	Total Alaska Student Tuition Savings
WUE	1,496	\$12,210,623

"I'm a life-long Alaskan who graduated from high school in the 90s. I really wanted a college education but I wasn't eligible for grants or any other free money. I turned to ACPE for education loans. They were low-interest and they worked for me. I am very grateful!"

Zobia Malik



FY2012 Outreach Activities

	# of Events	# of Communities	Individuals Reached
Statewide Reach	60	n/a	2,469
Far North	31	12	1,019
Interior	17	3	2,025
Southcentral	67	12	14,170
Southwest	20	9	590
Southeast	50	10	3,583
Total	245	46	23,883