

Alaska Commission on Postsecondary Education

P.O. Box 110505 Juneau, Alaska 99811-0505 Toll Free: (800) 441-2962 • TDD: (907) 465-3143 In Juneau: (907) 465-2962 • Fax: (907) 465-5316 acpe.alaska.gov

Military/Public Health Deferment Application

Deferment option for those serving full-time active duty in the U.S. Armed Forces or Public Health Service.

Instructions: Provide all information in section I, II, and III. Section III of this form <u>must</u> be signed by a commanding or supervising officer. Applications for loans in default will be denied. **WARNING:** Any person who knowingly makes a false statement or misrepresentation on this form has committed the crime of perjury.

Name:
City, State, Zip Code:
Telephone Number – Alternate:
Requested Start: Requested End:

II. Terms and Conditions: To be completed by the borrower

I certify I am eligible for deferment of repayment and meet the conditions in the military/public health deferment application indicated above, below, and/or on the reverse side. I also certify that my account is not in default status. I understand the following conditions:

- 1. My repayment schedule will be amended following the deferment.
- 2. If I am currently making payments on a reduced payment schedule, my reduced payment agreement is void.
- 3. All requirements outlined in my promissory note are binding.
- 4. Monthly payments must be made until I have received notification that this deferment has been approved.
- 5. If this deferment request is denied, all past due amounts are payable immediately. If alternate financial arrangements are necessary, contact customer service at the address or phone number located above.
- 6. If I received the loan(s) during or after the 1996-97 school year, interest accrues during hardship agreements, deferment periods and will be capitalized when payments resume.
- 7. There is a six-month grace period following the deferment end date on loans received for school years 1994-95 or earlier. Interest is charged during this grace period on loans received for school years 1987-88 and after. The total indebtedness will increase when the deferment period ends. When payments resume, accrued unpaid interest must be satisfied before payments are applied to principal.
- 8. If my loan(s) are currently deferred for any other reason, my deferment may not begin more than 30 days prior to receipt of this completed form.
- 9. When repayment resumes after this deferment, the minimum monthly payment on my account will be at least \$50.00.

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Time Limits: Limits vary depending on when the loan was received.

		Time Limit	Details		
	A	No time limit	Loans received before the 1985-86 school year		
	В	6-year maximum	Loans received between the 1985-86 and 1995-96 school years		
	С	3-year maximum	Loans received after the 1995-96 school year		
Certification: For the purpose of obtaining the deferment indicated below, I authorize the certifying official/institution to release pertinent records to the Alaska Commission on Postsecondary Education. I certify under penalty of perjury that the foregoing is true.					
Borro	Borrower Signature: Date:				
I understand that electronically signing and submitting this document to ACPE legally binds me in the same manner as if I had signed in a non-electronic form. By electronically signing, you consent to be legally bound by this Agreements terms and conditions. Your further agree that your use of a key pad, mouse, or other device to electronically sign, constitutes your signature (hereafter referred to as "E-Signature"), acceptance and agreement as if actually signed by you in writing. You also agree that no certification authority or other third party verification is necessary to validate your E-Signature the lack of such certification or third party verification will not in any way affect the enforceability of your E-Signature or any resulting agreement between you and ACPE.					
III. 3 rd Party Certification: To be completed by a commanding or supervising officer					
This section must be signed by a commanding or supervising officer. Certification by a recruiting officer is <u>not</u> acceptable.					
Agency, Organization, or Branch of Service:					
Address, City, State and Zip:					
I certify that the claimed status indicated above is correct for the periods of: to: and that any additional conditions for eligibility, as set forth on this form, have been met. I declare under penalty of perjury that the foregoing is true and correct. The borrower's expected completion date is:					
Name of Authorized Certifying Official:					
Title of Authorized Certifying Official:					
Phone	Phone Number: Email Address:				
Signa	Signature of Certifying Official: Date:				

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