



## What You Need to Know!

### Winn Brindle Specialty Loan

ACPE is committed to providing transparency when it comes to our suite of loans. On this fact sheet, you'll find all the information you need to make your decision to take out an ACPE Education loan!

#### ELIGIBILITY

Alaska residents can qualify for the Winn Brindle Specialty Loan if they meet the following criteria:

- Have a high school diploma or equivalent (GED)
- Be enrolled full-time in a fisheries-related career vocational-technical program or associate, baccalaureate, or graduate degree program
- Have a qualifying credit score, or a co-signer with a qualifying credit score

#### INTEREST RATES

The Winn Brindle loan has a fixed interest rate of 5% (3.35% APR) during repayment. A "fixed" rate means the base interest rate of 5% will not change. Other benefits of the Winn Brindle loan are:

- No origination fee
- Rates as low as 4.75% in repayment with 0.25% automatic payment reduction
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- No annual borrowing maximum
- May be eligible for up to 50% forgiveness if you return to Alaska and are employed in the fisheries industry

It's important to understand how your loan works – that's why we put together this FAQ for you. From explaining terms like Interest Rate and APR to Loan Terms and Rate Discounts, ACPE's [Smart Borrowing](#), [Smart Savings](#) will answer your questions.

#### Repayment & Forgiveness

- Repayment begins six months after you stop attending school full-time. The standard repayment period is 15 years. Your monthly payment will be based on your total debt, subject to a minimum payment of \$50.00 a month. Learn more about repayment plans, payment methods, and repayment assistance.
- You may be eligible for forgiveness benefits, up to 50% of the loan's principal balance over a five-year period, if after graduation you are employed full-time in a fisheries field related to your degree.